



**TOWN COUNCIL INFORMATIONAL  
WORK SESSION AGENDA  
JANUARY 11, 2021**

This meeting is being conducted virtually to limit health risks of COVID-19. To join via the web, please use the link <https://us02web.zoom.us/j/8697557180> Once connected by computer join via computer audio or by dial in with your unique Participant ID to join your audio and video. To view by phone dial (929) 205-6099 and enter the Meeting ID: 869-755-7180. *Participants should remain muted.* Direct meeting access links and meeting recordings are available at [www.chesapeakebeachmd.gov](http://www.chesapeakebeachmd.gov).

**I. Call to Order and roll call**

**II. Pledge of Allegiance**

**III. Work Session to discuss the following:**

1. Closed Session - A motion to close the work session under the Statutory Authority of the Md. Annotated Code, pursuant to General Provisions Article, §3-305(b), subsection (7) to consult with counsel to obtain legal advice on the Highlands project.
2. FY20 & FY21 Actuals to Budget Presentation
3. Committee Formation Discussion
4. 2021 August Town Council Meeting

**IV. Council Lightning Round**

**V. Adjournment**

**8200 BAYSIDE ROAD, P.O. BOX 400 CHESAPEAKE BEACH, MARYLAND 20732**

**(410) 257-2230**

**(301) 855-8398**



Financial Summary Update  
FY20 / FY21  
January 11, 2021

# General Fund Update

## FY20 / FY21

- FY20 surplus of \$884,000 in budgeted revenue
- FY20 decreased in budgeted expenses by (\$1,241,000)
- FY20 overall surplus \$2.126M
- FY21 cash flow opening balance \$993,000



# Utility Fund Update

## FY20 / FY21

- FY20 decrease in budgeted revenue of (\$130,000)
- FY20 decreased in budgeted expenses by (\$252,000) with an overall surplus of \$121,000
- FY21 opening cash balance a strong \$1.447M to pay off 2010 loan



# Water Park Fund Update

## FY20 / FY21

- FY20 loss of budgeted revenue of (\$367,000)
- FY20 reduction in budgeted expenses total (\$272,000) with an overall deficit of (\$95,000)
- FY21 opening cash balance of \$317,000
- Projected to need to move \$500k from WP Savings to WP Checking due to low cash flow



# Water Reclamation Plant Fund

## FY20 / FY21

- FY20 loss of budgeted revenue of (\$246,000)
- FY20 reduction in budgeted expenses total (\$123,000) with an overall deficit of (\$124,000)
- FY21 projected increase of \$50k in the revenue budget as well as the expense budget due to the unanticipated chemical removal



# Fiscal Year 2020 Review

Fund	Surplus / loss in revenue to budget	Decrease in expenses to budget	Ending fund balance
General	\$ 884,386	\$ 1,241,849	\$ 993,144
Utility	\$ (130,474)	\$ 251,796	\$ 1,447,167
Water Park	\$ (367,479)	\$ 272,457	\$ 317,117
WRTP	\$ (246,767)	\$ 122,538	\$ 647,908
Mitigation Fund	\$ -	\$ -	\$ 8,548
<b>Totals</b>	<b>\$ 139,666</b>	<b>\$ 1,888,640</b>	<b>\$ 3,413,884</b>

Notes:

FY20 UF includes remaining budgeted revenue reserve



# Fiscal Year 2021 Review

Fund	1st half revenue actuals	1st half expense actuals	Ending fund balance
General	\$ 3,267,337	\$ 2,182,842	\$ 1,372,332
Utility	\$ 2,049,458	\$ 1,774,071	\$ 809,025
Water Park 7/01/20 opening	\$ 284,192	\$ 515,196	\$ 202,671
WRTP	\$ 693,046	\$ 822,694	\$ 647,908
Mitigation Fund	\$ -	\$ -	\$ -
<b>Totals</b>	<b>\$ 6,294,033</b>	<b>\$ 5,294,803</b>	<b>\$ 3,031,936</b>

<b>Notes:</b>	
	FY21 UF includes unanticipated need for revenue reserve (bond payoff)
	FY21 Water Park includes a 500k transfer from WP savings in the ending and reserve balances





# FY21 Capital Expense Reductions

	<b>ORIGINAL</b>	<b>ACTUAL</b>
<b>100-7100-719000 - Asphalt Overlay</b>	\$ 363,112.00	
<b>100-7100-719500 Road R&amp;M - Sidewalks</b>	\$ 20,000.00	
<b>100-7100-721500 Sidewalks</b>	\$ 350,000.00	\$ 58,065.00
<b>100-7100-723100 Storm drain inspections / maintenance</b>	\$ 20,000.00	
<b>100-7100-XXXXXX Kellams Field</b>	\$ 100,000.00	
<b>100-7100-XXXXXX - Paint interior of Town Hall</b>	\$ 15,000.00	\$ -
<b>100-7100-XXXXXX - Carpet Chambers</b>	\$ 10,000.00	\$ -
<b>100-7100-XXXXXX - Signage</b>	\$ 100,000.00	\$ -
<b>100-7100-XXXXXX - Kellams Complex Reserve Fund</b>	\$ 100,000.00	\$ -
<b>100-7100-XXXXXX - Cable Modem Trail Cameras</b>	\$ 20,000.00	
<b>100-7100-XXXXXX - Conditioned Storage Facility</b>	\$ 75,000.00	\$ -
<b>100-7100-XXXXXX - HVAC- Upgrades / Geo-termal</b>	\$ 60,000.00	
<b>100-7100-XXXXXX - B Street Overlook</b>	\$ 21,087.00	
<b>100-7100-XXXXXX - Computer</b>		\$ 1,279.00
<b>100-7100-XXXXXX -Traffic Cone</b>		\$ 508.00
<b>100-7100-XXXXXX - Kubita Utility Vehicle</b>	\$ 25,000.00	
	<b>\$ 1,279,199.00</b>	<b>\$ 59,851.00</b>

